

BIFR hearing for revival scheme of NTC

4378. SHRI KHAGEN DAS: Will the Minister of TEXTILES be pleased to refer to reply to Unstarred Question No. 341 given in the Rajya Sabha on the 22nd November, 2000 and state:

(a) whether in the BIFR hearing dated 29th December, 2000, no unit-wise viability report/study was submitted by NTC/Government of India as assured in the aforesaid reply;

(b) if so, the reasons therefor;

(c) whether the Bench had concluded that company/promoter lacked seriousness in making the company viable;

(d) if so, the reasons therefor and action taken against those lacking seriousness;

(e) whether revival scheme was to be submitted before 28th February, 2001;

(f) if so, the details thereof; and

(g) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI V. DHANANJAY KUMAR): (a) to (d) The unit-wise approach for revival of NTC mills along with viability data for all the units was filed before BIFR on 15th & 22nd December, 2000 with a request to permit phase-wise implementation of the revival process. This approach was filed with the objective of reviving maximum number of revivable mills. BIFR, on 29th December, 2000 did not agree with the unit-wise approach as suggested and directed for filing revival plan for the Subsidiaries as a whole, Supreme Court heard the matter in the connected case and gave time till 25th April for giving a total picture in the matter.

(e) to (g) The required information based on TEVSs has been given to Operating Agencies to enable them to submit the Revival Schemes to BIFR before the due date given by Supreme Court.